

EXECUTIVE SUB-COMMITTEE FOR PROPERTY

A meeting of the Executive Sub-Committee for Property was held on 21 July 2014.

PRESENT: Councillors D Budd (Chair), J Rostron and J Sharrocks

OFFICIALS: Andrew Carr and Sharron Brown

APOLOGIES FOR ABSENCE: Councillor M Carr, Councillor T Harvey, Councillor C M Rooney

14/8 **MINUTES OF THE MEETING HELD ON 16 JUNE 2014**

That the minutes of the last Executive Sub Committee for Property Panel meeting held on the 16 June 2014 were taken as read and signed off by the Chair as a true copy.

14/9 **TO CONSIDER PASSING THE RESOLUTION EXCLUDING THE PRESS AND PUBLIC FROM THE MEETING DURING CONSIDERATION OF THE FOLLOWING ITEM OF BUSINESS ON THE GROUNDS THAT, IF PRESENT, THERE WOULD BE A DISCLOSURE OF EXEMPT INFORMATION FALLING WITHIN PARAGRAPH 3 OF SCHEDULE 12A OF THE LOCAL GOVERNMENT ACT 1972.**

That the decision to exclude all members of the press and public was agreed.

14/10 **GRESHAM UPDATE**

The Executive Director, Economic Development and Communities submitted a report that gave an update of the position with regards to Gresham and recommended that options are developed to take the project forward.

The background information was outlined in detail in the report.

It was becoming likely that the Council would be required to use its CPO powers to complete site assembly, a process that could take up to 18 months to complete. An opportunity was therefore presented to take a step back and consider how, in light of the changing market circumstances, the project could be taken forward, including a broader consideration of the type of development that the site could accommodate, such as non-residential uses.

The next stage if approval to proceed was received would be that these opportunities would be explored over the next three months and a further report would be produced, which would consider the options available to take the project forward and achieve the Council's vision for the area.

ORDERED

The recommendations outlined in the report were approved.

REASON

The decisions were supported by the following reason:

To deliver the best possible development for the town.

The decision will come into force after five working days following the day the decision was published unless the decision becomes subject to the call in procedures.